

Act 1 Index (current): 4.2%

Calculation Method:

Number of Decimals For Tax Rate Calculation:

Approx. Tax Revenue from RE Taxes:

Amount of Tax Relief for Homestead Exclusions

Total Approx. Tax Revenue:

Approx. Tax Levy for Tax Rate Calculation:

Revenue

Section 672.1 Method Choice: (a)(1)

2

\$5,333,500

\$490,007

\$5,823,507

\$6,350,995

Blair

Centre

Huntingdon

Total

2020-21 Data

a. Assessed Value	\$584,465,675	\$19,895,605	\$39,385,280	\$643,746,560
b. Real Estate Mills	6.8700	24.5000	46.8700	

I. 2021-22 Data

c. 2019 STEB Market Value	\$441,429,021	\$53,892,600	\$203,845,213	\$699,166,834
d. Assessed Value	\$585,432,625	\$19,181,095	\$39,484,880	\$644,098,600
e. Assessed Value of New Constr/ Renov	\$0	\$0	\$0	\$0

2020-21 Calculations

f. 2020-21 Tax Levy	\$4,015,279	\$487,442	\$1,845,988	\$6,348,709
(a * b)				

2021-22 Calculations

g. Percent of Total Market Value	63.13644%	7.70812%	29.15545%	100.00000%
h. Rebalanced 2020-21 Tax Levy	\$4,008,349	\$489,366	\$1,850,995	\$6,348,710
(f Total * g)				
i. Base Mills Subject to Index	6.8700	24.5966	46.9971	
(h / a * 1000) if no reassessment				
(h / (d-e) * 1000) if reassessment				

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage	91.00000%	91.00000%	91.00000%	91.00001%
k. Tax Levy Needed	\$4,009,792	\$489,542	\$1,851,661	\$6,350,995
(Approx. Tax Levy * g)				

I. 2021-22 Real Estate Tax Rate

6.8400 25.5200 46.8900

(k / d * 1000)

III.

m. Tax Levy Generated by Mills	\$4,004,359	\$489,502	\$1,851,446	\$6,345,307
(l / 1000 * d)				
n. Tax Levy minus Tax Relief for Homestead Exclusions				\$5,855,300
(m - Amount of Tax Relief for Homestead Exclusions)				
o. Net Tax Revenue Generated By Mills				\$5,328,324
(n * Est. Pct. Collection)				

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Amount of Tax Relief for Homestead Exclusions

\$490,007

Total Approx. Tax Revenue:

\$5,823,507

Approx. Tax Levy for Tax Rate Calculation:

\$6,350,995

Blair	Centre	Huntingdon	Total
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Index Maximums

p. Maximum Mills Based On Index (i * (1 + Index))	7.1585	25.6296	48.9709	
q. Mills In Excess of Index (if (l > p), (l - p))	0.0000	0.0000	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,190,819	\$491,604	\$1,933,610	\$6,616,033
IV. s. Millage Rate within Index? (if l > p Then No)	Yes	Yes	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0	\$0	\$0

Information Related to Property Tax Relief

V. Assessed Value Exclusion per Homestead	\$0.00	\$0.00	\$0.00	
Number of Homestead/Farmstead Properties				
Median Assessed Value of Homestead Properties				\$0

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Multi-County Rebalancing Based on Methodology of Section 672.1 of School Code

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Act 1 Index (current): 4.2%

Calculation Method:

Revenue

Section 672.1 Method Choice: (a)(1)

Number of Decimals For Tax Rate Calculation:

2

Approx. Tax Revenue from RE Taxes:

\$5,333,500

Amount of Tax Relief for Homestead Exclusions

\$490,007

Total Approx. Tax Revenue:

\$5,823,507

Approx. Tax Levy for Tax Rate Calculation:

\$6,350,995

Blair

Centre

Huntingdon

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions

\$490,007

Lowering RE Tax Rate

\$0

\$490,007

Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions

\$0

\$0

Amount of Tax Relief from State/Local Sources

\$490,007

CODE

6111 <u>Current Real Estate Taxes</u>				<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>				
Blair	585,432,625	6.8400	4,004,359			91.00000%	
Centre	19,181,095	25.5200	489,502			91.00000%	
Huntingdon	39,484,880	46.8900	1,851,446			91.00000%	
Totals:	644,098,600		6,345,307	490,007 =	5,855,300 X	91.00001% =	5,328,324

	<u>Rate</u>		<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00		0
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0
Total Current Act 511 Taxes-- Flat Rate Assessments			0
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>
6151 Current Act 511 Earned Income Taxes	0.650%	0.000%	1,780,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0
6153 Current Act 511 Real Estate Transfer Taxes	0.000%	0.000%	0
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0
Total Current Act 511 Taxes-- Proportional Assessments			1,780,000
Total Act 511, Current Taxes			1,456,000
Act 511 Tax Limit →		699,166,834 X	12
		Market Value	Mills
			8,390,002
			(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2020-21 (Rebalanced)	2021-22				2020-21 (Rebalanced)	2021-22		
6111	<u>Current Real Estate Taxes</u>									
	Blair	6.8700	6.8400	-0.42%	Yes	4.2%				
	Centre	24.5966	25.5200	3.76%	Yes	4.2%				
	Huntingdon	46.9971	46.8900	-0.21%	Yes	4.2%				
	<u>Current Act 511 Taxes— Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.650%	0.650%	0.00%	Yes	4.2%				

Cash and Short-Term Investments

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund	6,700,100	6,087,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,650,000	3,000,000
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	219,885	211,000
Child Care Operations Fund	65,000	35,550
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund	3,200	3,210
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	4,850	4,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$9,643,035	\$9,340,760

Long-Term Investments

	<u>06/30/2021 Estimate</u>	<u>06/30/2022 Projection</u>
General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2021 Estimate

06/30/2022 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS

\$9,643,035

\$9,340,760

Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	3,351,200
0850 Unassigned Fund Balance	30,220,394
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$34,571,594

5900 Budgetary Reserve

Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$34,571,594
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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	
100 Personnel Services - Salaries	5,877,842
200 Personnel Services - Employee Benefits	3,877,988
300 Purchased Professional and Technical Services	105,220
400 Purchased Property Services	41,348
500 Other Purchased Services	11,680
600 Supplies	103,411
700 Property	8,194
800 Other Objects	2,457
Total Regular Programs - Elementary / Secondary	\$10,028,140
1200 Special Programs - Elementary / Secondary	
100 Personnel Services - Salaries	1,506,403
200 Personnel Services - Employee Benefits	1,014,097
300 Purchased Professional and Technical Services	162,650
500 Other Purchased Services	568,564
600 Supplies	6,543
Total Special Programs - Elementary / Secondary	\$3,258,257
1300 Vocational Education	
100 Personnel Services - Salaries	407,428
200 Personnel Services - Employee Benefits	288,140
300 Purchased Professional and Technical Services	8,900
500 Other Purchased Services	419,461
600 Supplies	26,129
800 Other Objects	2,168
Total Vocational Education	\$1,152,226
1400 Other Instructional Programs - Elementary / Secondary	
100 Personnel Services - Salaries	25,736
200 Personnel Services - Employee Benefits	10,836
300 Purchased Professional and Technical Services	182,700
500 Other Purchased Services	415,750
600 Supplies	1,200
Total Other Instructional Programs - Elementary / Secondary	\$636,222
1500 Nonpublic School Programs	
600 Supplies	35,000
Total Nonpublic School Programs	\$35,000
1800 Pre-Kindergarten	
100 Personnel Services - Salaries	358,108
200 Personnel Services - Employee Benefits	248,284
300 Purchased Professional and Technical Services	12,250
500 Other Purchased Services	9,500
600 Supplies	49,070
Total Pre-Kindergarten	\$677,212
Total Instruction	\$15,787,057

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<u>Description</u>	<u>Amount</u>
2000 Support Services	
2100 Support Services - Students	
100 Personnel Services - Salaries	547,262
200 Personnel Services - Employee Benefits	437,250
300 Purchased Professional and Technical Services	171,280
500 Other Purchased Services	8,800
600 Supplies	13,417
800 Other Objects	500
Total Support Services - Students	\$1,178,509
2200 Support Services - Instructional Staff	
100 Personnel Services - Salaries	402,500
200 Personnel Services - Employee Benefits	174,935
300 Purchased Professional and Technical Services	70,218
500 Other Purchased Services	20,800
600 Supplies	354,282
800 Other Objects	4,200
Total Support Services - Instructional Staff	\$1,026,935
2300 Support Services - Administration	
100 Personnel Services - Salaries	952,676
200 Personnel Services - Employee Benefits	613,517
300 Purchased Professional and Technical Services	61,500
400 Purchased Property Services	800
500 Other Purchased Services	35,850
600 Supplies	39,600
800 Other Objects	23,350
Total Support Services - Administration	\$1,727,293
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	199,960
200 Personnel Services - Employee Benefits	129,768
300 Purchased Professional and Technical Services	84,350
400 Purchased Property Services	800
600 Supplies	22,300
800 Other Objects	200
Total Support Services - Pupil Health	\$437,378
2500 Support Services - Business	
100 Personnel Services - Salaries	370,205
200 Personnel Services - Employee Benefits	223,750
300 Purchased Professional and Technical Services	67,000
400 Purchased Property Services	15,500
500 Other Purchased Services	7,650
600 Supplies	52,642
Total Support Services - Business	\$736,747
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	836,240

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	587,933
300 Purchased Professional and Technical Services	112,910
400 Purchased Property Services	180,627
500 Other Purchased Services	106,300
600 Supplies	425,920
700 Property	63,500
Total Operation and Maintenance of Plant Services	\$2,313,430
2700 Student Transportation Services	
100 Personnel Services - Salaries	17,557
200 Personnel Services - Employee Benefits	11,719
500 Other Purchased Services	1,277,931
600 Supplies	13,750
Total Student Transportation Services	\$1,320,957
2800 Support Services - Central	
100 Personnel Services - Salaries	237,165
200 Personnel Services - Employee Benefits	128,339
300 Purchased Professional and Technical Services	48,278
500 Other Purchased Services	6,720
600 Supplies	255,168
700 Property	435,961
Total Support Services - Central	\$1,111,631
2900 Other Support Services	
500 Other Purchased Services	6,500
Total Other Support Services	\$6,500
Total Support Services	\$9,859,380
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	278,911
200 Personnel Services - Employee Benefits	78,602
300 Purchased Professional and Technical Services	92,174
400 Purchased Property Services	22,500
500 Other Purchased Services	57,100
600 Supplies	83,200
800 Other Objects	13,786
Total Student Activities	\$626,273
3300 Community Services	
500 Other Purchased Services	9,000
800 Other Objects	8,000
Total Community Services	\$17,000
Total Operation of Non-Instructional Services	\$643,273
4000 Facilities Acquisition, Construction and Improvement Services	
4000 Facilities Acquisition, Construction and Improvement Services	
400 Purchased Property Services	10,500

<u>Description</u>	<u>Amount</u>
Total Facilities Acquisition, Construction and Improvement Services	\$10,500
Total Facilities Acquisition, Construction and Improvement Services	\$10,500
5000 Other Expenditures and Financing Uses	
5200 Interfund Transfers - Out	
900 Other Uses of Funds	750,000
Total Interfund Transfers - Out	\$750,000
5900 Budgetary Reserve	
800 Other Objects	500,000
Total Budgetary Reserve	\$500,000
Total Other Expenditures and Financing Uses	\$1,250,000
TOTAL EXPENDITURES	\$27,550,210

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	1,000,000
0840 Assigned Fund Balance	6,164,647
0850 Unassigned Fund Balance	1,649,208
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,813,855</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	7,571,304
7000 Revenue from State Sources	16,312,136
8000 Revenue from Federal Sources	1,874,299
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$25,757,739</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$34,571,594</u>

	<u>Amount</u>
REVENUE FROM LOCAL SOURCES	
6111 Current Real Estate Taxes	5,328,324
6112 Interim Real Estate Taxes	15,500
6113 Public Utility Realty Taxes	6,700
6114 Payments in Lieu of Current Taxes - State / Local	13,500
6150 Current Act 511 Taxes - Proportional Assessments	1,456,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	310,745
6500 Earnings on Investments	22,500
6700 Revenues from LEA Activities	75,035
6800 Revenues from Intermediary Sources / Pass-Through Funds	320,500
6910 Rentals	4,000
6940 Tuition from Patrons	12,000
6990 Refunds and Other Miscellaneous Revenue	6,500
REVENUE FROM LOCAL SOURCES	\$7,571,304
REVENUE FROM STATE SOURCES	
7111 Basic Education Funding-Formula	9,423,360
7160 Tuition for Orphans Subsidy	12,500
7220 Vocational Education	67,500
7240 Driver Education - Student	2,350
7271 Special Education funds for School-Aged Pupils	1,517,977
7272 Early Intervention	225,386
7292 Pre-K Counts	548,250
7311 Pupil Transportation Subsidy	866,067
7312 Nonpublic and Charter School Pupil Transportation Subsidy	33,495
7330 Health Services (Medical, Dental, Nurse, Act 25)	35,750
7340 State Property Tax Reduction Allocation	490,007
7360 Safe Schools	25,000
7505 Ready to Learn Block Grant	308,378
7810 State Share of Social Security and Medicare Taxes	420,912
7820 State Share of Retirement Contributions	2,335,204
REVENUE FROM STATE SOURCES	\$16,312,136
REVENUE FROM FEDERAL SOURCES	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	509,978
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	76,306
8517 NCLB, Title IV - 21st Century Schools	35,712

	<u>Amount</u>
REVENUE FROM FEDERAL SOURCES	
8521 Vocational Education - Operating Expenditures	20,100
8743 ESSER II - Elementary and Secondary School Emergency Relief Fund	1,208,203
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	24,000
REVENUE FROM FEDERAL SOURCES	\$1,874,299
TOTAL ESTIMATED REVENUES AND OTHER SOURCES	25,757,739